

**SAXONBURG AREA AUTHORITY BOARD MEETING**  
**Meeting Minutes**  
**July 20, 2021**

Chairman Clifford called the meeting to order at 5:31 p.m.

**Roll Call** Greg Clifford, Pat Rinebolt, Scott Herbst, John Ham, Joe Neubert, James Stanek, Curt Heakins, and Doug Roth were present.

Also in attendance were Anthony Cosgrove/Solicitor, Paul Cornetti/Manager, Mary Papik/Controller, and Jody Vettori/Recording Secretary.

Doug Farney was absent.

**Correspondence** None

**Minutes** Chairman Clifford asked if there were any additions or corrections to the minutes of June 15, 2021. Hearing none, they were approved as submitted.

**Public Comments** None

**Controller** Mary Papik

**Bills, Item C.2.3**

Motion was made and seconded by Doug Roth/Scott Herbst to approve checks in the amount of \$17,229.95 paid from the SAA Revenue Fund and \$15,440.59 paid from the Borough General Fund on July 20, 2021. In addition, decrease adjustments from the Borough General Fund in June in the amount of \$57,930.01, and \$14,745.09 from the Revenue Fund with an additional expense of \$5.47 the Borough will pay the Authority, and payroll expenses for June 2021. The motion carried.

**Item C.11 – Annual Arbitrage Calculations**

Mary explained that Maher Duessel prepared the draft arbitrage rebate calculations, and no payment is due at this time.

**Item C.12 – Bank Savings Accounts**

- Discussion

**PNC Bank – Motion was made and seconded by Doug Roth/Jim Stanek to approve transferring an additional \$44,000 into PNC bank to increase the balance to over \$100,000 at a current rate of .03% APY. The motion carried.**

**Nextier Bank – Motion was made and seconded by John Ham/Scott Herbst to approve changing the structure of the Nextier Account to a liquid account at a current rate of .2% APY, and to authorize the Manager and Controller to sign any necessary paperwork; with the Manager and Controller to transfer funds between Nextier and First National to maintain an amount at Nextier just under \$250,000. The motion carried.**

**First Commonwealth Bank – Motion was made and seconded by Scott Herbst/John Ham to authorize opening a money market account at First Commonwealth Bank with a deposit of \$249,500 at a current rate of .1% APY, and to authorize the Manager and Controller to sign any necessary paperwork, with the Manager and Controller to transfer funds between First Commonwealth and First National to maintain an amount at First Commonwealth just under \$250,000. The motion carried.**

**Dollar Bank – After discussion, the Board decided not to invest in a CD in the amount of \$248,000 for 24 months at a rate of .25% APY, but to rather maximize the transfer to the PNC Bank account.**

**Motion was made and seconded by Scott Herbst/Joe Neubert to add funds to the PNC account, keeping it just under \$250,000. The motion carried.**

**Item E.9 – Municipal Building Roof**

**Mary explained that this project will be moving forward very soon.**

**Manager** Paul Cornetti

**2021 Penn Township Volunteer Fire Company Fund Drive, Item A.6**

**Motion was made and seconded by John Ham/Curt Heakins to donate \$500 to the Penn Township Volunteer Fire Company. The motion carried.**

**Doug Farney Absence, Item A.9.2**

**Motion was made and seconded by Scott Herbst/Pat Rinebolt to excuse Doug Farney from the July Board of Director’s Meeting. The motion carried.**

**McFann Road Pump #4, Item G. McF.2**

Paul explained the pump #4 failure at the McFann Road Pump Station. He explained that the pump broke at the casting of the volute. He explained that Kappe will be picking the pump up on Monday, July 26<sup>th</sup>, to further assess the damages. Kappe provided a cost estimate to replace the pump with a new pump at a cost of \$45,550 and a cost to repair the existing pump at an approximate cost of \$36,581.50. The insurance company will pay for the lower of the costs. After the full assessment of the pump, the decision will be made.

**Motion was made and seconded by Joe Neubert/John Ham to file the insurance claim. The motion carried.**

**Solicitor** Anthony Cosgrove of Dillion, McCandless, King, Coulter, & Graham, LLP

Anthony reviewed the new Pennsylvania Act 65 of 2021 which will go into effect at the end of August. For our purposes, the Board of Directors will put the new procedures into practice for the August meeting. Generally, the Act requires posting the agenda on the website as well as at the site of the meeting a minimum of 24 hours before Board meetings. The Act also requires the agenda to be made available to all public during the meeting. The Board may only act on posted agenda items, unless an emergency exists,

or the matter is minor in nature. If changes are made within 24 hours of the meeting, a motion must be made at the meeting to add the matter to the agenda and the updated agenda must be posted on the website and office within 24 hours after the meeting. This only applies to action items. Non-action items are not covered under the Act.

**Old Business**                      None

**New Business**                      None

**Adjournment**                      The meeting adjourned at 6:20 p.m.

The next meeting is scheduled for Tuesday, August 17, 2021.

Jody Vettori  
Recording Secretary